

CLASSICS FOR ALL

(company limited by guarantee no. 07182949

registered charity no. 1135379)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

Classics for All

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2014

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Classics for All

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 December 2014

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010 as a company limited by guarantee
Governing documents	Memorandum and Articles of Association
Principal office and registered office	51 Achilles Road London NW6 1DZ
Trustees and directors	The directors who served during the year were: Nicholas Barber CBE (Chairman) ¹ Christopher A Clarke (appointed 26 March 2014 as director and Hon Treasurer) ¹ Jeannie Cohen (Hon Secretary and, until 26 March 2014, interim Hon Treasurer) Carolyn Foreman ² Professor Thomas Harrison ² Sarah Jackson OBE ¹ David Tristram ² Notes: 1. Members of Development, Nominations and Finance & Operations Committees 2. Members of Grants Advisory Committee
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	Graham J Smith 113 High Street Wheatley Oxford OX33 1UE

Classics for All

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2014

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2014.

Legal and administrative information

Classics for All (CfA) is a charity established to advance education in the Classics (including Latin, Greek, Ancient History and Classical Civilisation).

The trustees hold office for an initial term of three years and may be reappointed thereafter. The trustees in office at the date of this report, who are also directors of the company, were Nicholas Barber CBE (Chairman), Christopher Clarke (Hon Treasurer), Jeannie Cohen, Carolyn Foreman, Professor Thomas Harrison, Sarah Jackson OBE and David Tristram.

The charity keeps the composition of its trustee group under review. New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

Trustees and directors are not paid. The charity's Executive Director, Jules Mann, who is neither a director of the company nor a trustee, receives a salary.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued March 2005). The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

Statement on risks

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to deal with them.

Object of Classics for All

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world generally (the "Classics").

The charity works for a world in which every state school pupil has the opportunity to benefit from the learning and enjoyment which studying Classics can bring. Our mission is to create a sustainable demand for Classics in state schools and generate the resources, both within schools and externally, to meet it.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2014

Management and organisation

Jules Mann, Executive Director, has executive management responsibility for fundraising, operations, finance and administration; she reports to the board. Until April 2014 she worked for the charity three days a week since when she has worked full time.

Throughout the year, our grant making programme continued to be managed by a small team of paid non-salaried professionals, led by Hilary Hodgson, with advice from a Grants Advisory Committee (comprising three trustees, Carolyn Foreman, Professor Thomas Harrison and David Tristram).

During 2014 the board established a Development Committee, a Finance & Operations Committee and a Nominations Committee. A Grants Advisory Committee had been established in 2011. Each has Terms of Reference agreed by the board that receives reports of the Committee meetings and considers their respective recommendations.

Grant making policy

In line with the object set out above, our policy is to fund work that will:

- Measurably widen access to Classical subjects in the state sector, with more pupils studying them and more schools teaching them;
- Create an environment in which Classical subjects are increasingly viewed as part of the normal curriculum for most schools; and
- Increase the number of pupils taking or intending to take Classical subjects at primary, GCSE, A-level and beyond.

CfA does not intend to replace state funding, nor to provide a long-term subsidy. Our funding is designed to provide a launch pad for Classics teaching in a school or area, in order that schools, parents and pupils see for themselves the benefits it brings and make Classics part of the normal school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by the Grants Advisory Committee.

Review of activities

CfA has continued to establish a unique role of offering grant support to state schools to introduce the Classics. In 2014 the charity's key objectives were to:

- Increase our visibility to schools and potential donors;
- Award £100,000 in grants to state schools;
- Monitor the performance of our existing grant recipients to ensure sustainability and measure added value outcomes;
- Develop fundraising initiatives to ensure more consistent and longer term funding; and
- Create stronger partnerships with other Classical bodies.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2014

As part of our strategic growth plan, the board extended the Executive Director's role from three days a week to a full time basis from 1 April 2014, which contributed significantly to achieving and in some cases exceeding our objectives for the year.

This year marked a significant increase in CfA's outreach to schools and potential donors with a corresponding rise in our visibility. In preparation for the inclusion of Latin and Ancient Greek as language options in the English Baccalaureate for KS4 pupils and within the compulsory KS2 language provision from September 2014, we provided information about our grant programme and case studies of Classics in state schools for the websites of the Department for Education and Times Educational Supplement. We initiated a 'regional champions' drive and have begun to work with individuals in six regions of the UK to stimulate demand and help assist schools to develop Classics hubs and/or work in clusters to strengthen the likelihood of sustainability. The effect was a significantly enhanced field of applications from our open grant round, and stronger foundations upon which to build further links and outreach.

We continued to lead the Capital Classics project with two year funding from the London Schools Excellence Fund (LSEF), working with a partnership of schools and universities to expand the teaching of Classics in state schools in London, principally in deprived areas in East London. The project began in late 2013 with the aim of training 70 teachers across 30-40 schools by the end of 2015. Working with BSix College in Hackney and a number of university partners, we are on track to achieve this target.

Throughout 2014 we developed stronger partnerships with other Classical bodies, university outreach programmes and Classical societies, museums, libraries, and corporate CSR and education programmes. The impact on CfA has been an ability to attract a wider range of applications from schools, and to join with others to provide better support to schools wishing to introduce Classics.

With an increase in the number of donors, the value of voluntary income from individual donors increased by 33%. Coupled with a significant increase in grants received from Trust and Foundations, we were able to surpass our target of £100,000 of awards, making grant commitments of £129,789 to 23 schools. Seven grants were to schools in new areas outside Greater London, and three in new areas within it.

In September 2014, we were able to advertise a grant programme of £200,000 for new grant applications to be made in 2015. This brought in a further 97 schools to add to the existing 191, bringing the total number to nearly 300 schools reached by our grant programme so far.

We took a number of actions to generate more consistent longer term funding. A Development Committee was established to assist in extending the breadth and depth of potential donors, including individuals, Trusts and Foundations. Fundraising events are supported by a 20-strong volunteer event planning group, who help spread the word about our charity in the business, commercial and financial world. Two significant fundraising events in 2014 made notable contributions to our reaching more prospective donors; these were a classical music performance at Middle Temple Hall and an evening hosted by the Mayor of London at City Hall. Each featured a talk by a teacher and/or a pupil from one of our funded schools, who provided compelling

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2014

evidence of the impact of our grants. These two events led to the number of our donors more than doubling from the previous year. We also began a campaign to increase our regular giving income with the aim of finding 1,000 people to give £100 a year and 100 people to give £1,000 a year. Similarly we introduced a donor recognition initiative, in preparation for our fifth anniversary year in 2015, to recognise everyone who had supported us in our first four years (a list of donors by category was published in our April 2015 newsletter which is available on our website):

Centurions: £100 and over

Praetorians: £1,000 and over

Senators: £5,000 and over

Consuls: £10,000 and over

Heroes: £50,000 and over

Olympians: £100,000 and over

We are proud to report that we've been awarded a two year grant of £40,000 from Linbury Trust and a three year grant from Garfield Weston Foundation for £50,000 over three years. We are, of course, extremely grateful to all our funders.

Financial review

The charity's performance for the year was most encouraging. Income increased substantially and with a much smaller increase in costs, it was possible to finance a large increase in grants to schools whilst also raising the level of funds available for further grant commitments in future years. Thus, income for the year was £382,334 (2013: £166,321) and expenditure before grant commitments was £202,806 (2013: £80,325) producing a surplus of £179,528 (2013: £85,996) out of which we financed new grant awards of £129,789 (2013: £28,500).

With reserves brought forward of £168,703, total funds at the year-end increased by £49,739 to £218,442, of which £178,169 (2013: £154,686) were unrestricted and £40,273 restricted (2013: £14,017).

The Garfield Weston Foundation grant of £50,000 is to be spread over the three years 2014 to 2016; £20,000 has been expended in 2014 and the balance of £30,000 is treated as deferred income to be spent in 2015 and 2016.

Reserves policy

CfA seeks to maintain adequate reserves to fund a significant proportion of its estimated operating costs and level of grants in the following year. The Board considers the £178,169 of unrestricted reserves at the year-end meet this objective.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2014

Future Plans and Outlook

For 2015 CfA's key objectives are to:

- Award £200,000 in grants to state schools;
- To raise at least £200,000 in new funds;
- Develop fundraising initiatives to ensure a more consistent and longer term funding base;
- Create partnerships and develop Classics hubs in ten regions to support sustainable Classics provision in State schools; and
- Increase our visibility to schools and potential donors with enhanced communication and targeted campaigns.

The trustees are confident that their strategy will increasingly encourage and develop the successful teaching of Classics in state schools.

Statement of trustees' responsibilities


Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

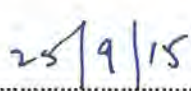
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees and signed on their behalf by Nicholas Barber CBE, Chairman of Trustees.

Signed.....

Date.....

Nicholas Barber CBE
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 December 2014

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Classics for All

I report on the unaudited financial statements of Classics for All for the year ended 31 December 2014, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Act") but that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the financial statements under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act) and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
and
 - (b) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

Classics for All

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 December 2014

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed.....*Graham J. Smith*

Graham J Smith

Date *30 September 2015*

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2014

	Notes	Restricted £	Unrestricted £	2014 Total £	2013 Total £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	6,500	203,887	210,387	133,255
Activities for generating funds	3	-	16,790	16,790	7,885
Investment income	4	-	97	97	171
<i>Incoming resources from charitable activities</i>					
School Outreach	5	155,060	-	155,060	25,010
Total incoming resources		161,560	220,774	382,334	166,321
Resources expended					
<i>Costs of generating funds</i>					
	6	-	54,606	54,606	33,130
<i>Costs of charitable activities</i>					
Grant Making		6,500	131,711	138,211	60,932
Schools Outreach		128,804	5,487	134,291	10,993
<i>Governance costs</i>		-	5,487	5,487	3,770
Total resources expended		135,304	197,291	332,595	108,825
Net incoming resources for the year	10	26,256	23,483	49,739	57,496
Total funds brought forward		14,017	154,686	168,703	111,207
Total funds carried forward	14	40,273	178,169	218,442	168,703

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the financial statements.

Classics for All

BALANCE SHEET

For the year ended 31 December 2014

	Notes	2014		2013	
		£	£	£	£
Current Assets					
Debtors	7	60,859		33,347	
Cash at bank		<u>271,680</u>		<u>188,728</u>	
		332,539		222,075	
Current Liabilities					
Creditors	8	40,135		2,586	
Grants payable in one year	9	<u>62,042</u>		<u>50,786</u>	
		102,177		53,372	
Net Current Assets			<u>230,362</u>		<u>168,703</u>
Grants payable in over one year	9		11,920		-
Net Assets	13		<u>218,442</u>		<u>168,703</u>
Funds					
14					
Unrestricted funds					
General funds			178,169		154,686
Restricted funds			40,273		14,017
Total funds			<u>218,442</u>		<u>168,703</u>

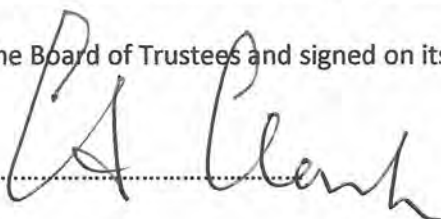
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2014, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

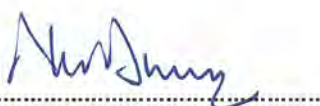
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: 

Christopher A. Clarke
Honorary Treasurer

Date: 25/9/15

Signed: 

Nicholas Barber CBE
Chairman of Trustees

Date: 25/9/15

Classics for All

Notes to the financial statements

For the year ended 31 December 2014

1 Accounting Policies

a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They comply with the recommendations in the Statement of Recommended Practice - Accounting and Reporting by charities (issued March 2005).

b) Statement of Cash Flows

The charity is a small company under the Companies Act. Consequently, it has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1 "Cash flow statements (revised 1996)".

c) Voluntary income

Voluntary income received by way of donations and gifts to the charity is included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period.

d) Investment income

Interest income is credited when received.

e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

g) Designated funds

Designated funds are unrestricted funds that are earmarked by the Board of Trustees for particular purposes.

h) Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

j) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as Creditors.

k) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

Classics for All

Notes to the financial statements

For the year ended 31 December 2014

2 Voluntary income comprises donations and gifts to the charity as follows:

	Restricted £	Unrestricted £	2014 Total £	2013 Total £
Individual donations	-	115,887	115,887	86,755
Corporate Sponsorship	-	10,000	10,000	20,000
Trust and Foundations	6,500	78,000	84,500	26,500
	<u>6,500</u>	<u>203,887</u>	<u>210,387</u>	<u>133,255</u>

3 Activities for generating funds is income from two fundraising events held in March and September 2014.

4 Investment income is bank interest.

5 Incoming resources from charitable activities

	Restricted £	Unrestricted £	2014 Total £	2013 Total £
Schools Outreach				
Ambassadors of Ancient Greek				
Greek Embassy	5,000	-	5,000	-
Capital Classics				
London Schools Excellence Fund	150,060	-	150,060	25,010
	<u>155,060</u>	<u>-</u>	<u>155,060</u>	<u>25,010</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2014

6 Total resources expended

a)	Costs of generating funds	Costs of charitable activities	Governance Costs	Support Costs	2014		2013	
					£	£	£	£
Salaries & employment expenses	26,926	8,976	4,488	-	48,635	21,331	6,445	
Recruitment	-	-	-	-	-	-	6,445	
Fundraising costs	13,243	-	-	-	13,243	25,754	7,916	
Marketing, publicity, web design	8,444	-	472	-	8,916	7,916	7,384	
Professional fees and expenses	-	13,925	-	6,069	19,994	1,270	7,384	
IT, office costs and other overheads	-	-	51	3,920	3,971	1,270	1,270	
Grants awarded (see note 6d)	-	113,312	-	-	113,312	28,500	28,500	
Delivery partners	-	-	124,524	-	124,524	10,225	10,225	
Sub-total	48,613	136,213	133,292	4,488	332,595	108,825	108,825	
Support costs	5,993	1,998	999	999	(9,989)	-	-	
Total resources expended	54,606	138,211	134,291	5,487	332,595	108,825	108,825	

b) Cost of generating funds represents the Executive Director's employment and other direct costs of raising funds including the cost of fundraising events.

c) Cost of Charitable Activities: Grant Making includes grants awarded and the cost of core activity around grantmaking: administration and evaluation by the professional grantmaking team and a portion of the Executive Director's salary that went towards developing the profile of the grant programme.

Classics for All

Notes to the financial statements

For the year ended 31 December 2014

6 Total resources expended (continued)

d) **Grants awarded** comprise £123,289 of general funds newly committed in the 2014 annual round of grants to schools (Round 4) and £6,500 financed by a donation committed to the Liverpool University school-based teacher training project. As such the 'Restricted' and 'Unrestricted' designation below relates to the source of funding, not the conditions upon which the grant is made.

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
All Saint's Roman Catholic School	-	2,800	2,800	-
Birmingham University Project	-	-	-	10,000
Brooke Weston Academy	-	9,035	9,035	-
Classics in Communities	-	7,000	7,000	-
Creative Education Trust	-	6,000	6,000	-
Crickhowell High School	-	5,130	5,130	-
Grieg City Academy	-	6,650	6,650	-
Kelmscott School	-	11,000	11,000	-
Langley Park School for Girls	-	4,540	4,540	-
Liverpool University schools-based teacher training project	6,500	-	6,500	6,500
Luton 6th Form College	-	5,981	5,981	-
Manor Church of England Academy	-	7,500	7,500	-
Norfolk Regional Champion	-	725	725	-
North Walsham Schools Cluster	-	-	-	12,000
North Walsham High School	-	1,000	1,000	-
Patcham High School	-	7,156	7,156	-
Pimlico Futures Academy	-	9,015	9,015	-
Primary Latin Project	-	5,000	5,000	-
Primary Latin Scheme of Work	-	325	325	-
Redmoor Academy	-	8,994	8,994	-
Solihull Primary Cluster	-	10,420	10,420	-
St Richard Catholic College	-	8,000	8,000	-
University of York	-	354	354	-
Varndean College	-	5,164	5,164	-
Yeading Junior School	-	1,500	1,500	-
Total awarded in the year	6,500	123,289	129,789	28,500
Adjustments to grants awarded in prior years	-	(16,477)	(16,477)	-
Net grants awarded	6,500	106,812	113,312	28,500

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Notes to the financial statements

For the year ended 31 December 2014

6 Total resources expended (continued)

e) **Cost of Charitable Activities: Schools Outreach:** (1) Ambassadors of Ancient Greek: £1,049 was paid out to 'Ambassadors' for school visit expenses; £500 went to CfA salary for project management. (2) Capital Classics / London Schools Excellence Fund (LSEF) grant: £108,715 was paid out to external partners; £14,760 to the CfA grants team contracted for project management; £3,257 went towards CfA salary costs; and £522 on other direct delivery costs. (3) An additional £4,489 of CfA salary costs were directly incurred in delivering school outreach activity.

f) **Governance costs** comprise administration and expenses related to board and committee meetings.

g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

7 Debtors	2014	2013
	£	£
Income tax recoverable on gift aid donations	9,839	8,337
Grants Receivable	50,020	25,010
Other Debtors	1,000	-
	<u>60,859</u>	<u>33,347</u>

8 Creditors	2014	2013
	£	£
Trade Creditors	6,859	944
Tax and Social Security costs	3,276	1,642
Deferred income	30,000	-
Grants Payable in 1 year	62,042	50,786
	<u>102,177</u>	<u>53,372</u>
Grants Payable in over 1 year	11,920	-
	<u>114,097</u>	<u>-</u>

Deferred income represents grants received for the purpose of expenditure in a future period.

9 Grants payable

	2014	2013
	£	£
Brought forward	50,786	68,614
Awarded in year (Round 4)	113,312	28,500
Paid in year (Round 4 and previous rounds)	(90,136)	(46,328)
Total payable	<u>73,962</u>	<u>50,786</u>
Payable in 1 year	62,042	50,786
Payable in over 1 year	11,920	-
	<u>73,962</u>	<u>50,786</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2014

10 Trustees' remuneration and expenses

£ 308 (2013: £nil) paid to 1 Trustee as reimbursement of travel expenses to meetings.

11 Staff Costs	2014	2013
	£	£
Salaries and wages	45,000	19,230
Social security costs	3,139	1,840
	<u>48,139</u>	<u>21,070</u>

There was one full-time staff member employed at 31 December 2014; she moved from being a 0.6 full-time equivalent to full time from 1 April 2014.

12 Payments to independent examiner

The independent examiner received no fees or expenses during 2014, nor did he in the previous year.

13 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Net current assets	40,273	190,089	230,362
Creditors due after more than one year	-	(11,920)	(11,920)
	<u>40,273</u>	<u>178,169</u>	<u>218,442</u>

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Notes to the financial statements

For the year ended 31 December 2014

14 Movement in Funds

	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted funds					
Ambassadors of Ancient Greek	-	5,000	(1,550)	-	3,450
Capital Classics	14,017	150,060	(127,254)	-	36,823
Liverpool project	-	6,500	(6,500)	-	-
	<u>14,017</u>	<u>161,560</u>	<u>(135,304)</u>	<u>-</u>	<u>40,273</u>
Unrestricted funds					
General funds	154,686	220,774	(197,291)	-	178,169
	<u>154,686</u>	<u>220,774</u>	<u>(197,291)</u>	<u>-</u>	<u>178,169</u>
Total funds	<u>168,703</u>	<u>382,334</u>	<u>(332,595)</u>	<u>-</u>	<u>218,442</u>

Purpose of restricted funds

Ambassadors of Ancient Greek This project allows university students to visit state schools nationwide to promote Ancient Greek and the study of Classics; funds carried forward will be used to continue carrying out visits during 2015.

Capital Classics CfA is the lead organisation in a partnership bid, Capital Classics, that successfully won a grant of £250,100 from the London Schools Excellence Fund (LSEF). The project began activity in late 2013 and will run through September 2015. This project is modeled on a "classics hub" in East London based at BSix College; it aims to reach 30-40 schools and 70 teachers who benefit from teacher training by university partners. Funds carried forward from 2014 will be spent by September 2015.

Liverpool project Funds from the Rushworth Charitable Trust are used to support teacher training in 12 local schools by students from the University of Liverpool Department of Archaeology, Classics and Egyptology.